

JOINT INDUSTRIAL DEVELOPMENT AUTHORITY
Minutes of Meeting
February 26, 2009

The Joint Industrial Development Authority of Wythe County, Wytheville, and Rural Retreat held a regular meeting on Thursday, February 26, 2009, at 3:00 p.m. in the Council Room of the Wytheville Municipal Building located at 150 East Monroe Street, Wytheville, Virginia.

MEMBERS PRESENT

William Snyder, Chairman
Tom Jones
Dana Pack
Foy Patton

David Elmore, Vice Chairman
Linda DiYorio
Jennifer Jones

MEMBERS ABSENT

None

EX-OFFICIO MEMBERS PRESENT

None

EX-OFFICIO MEMBERS ABSENT

R. Cellell Dalton, Wythe County Administrator
Raymond E. Matney, Rural Retreat Town Manager
C. Wayne Sutherland, Jr., Wytheville Town Manager

DETERMINATION OF QUORUM

Chairman Snyder called the meeting to order and determined a quorum to be present. Chairman Snyder offered the invocation, and Vice Chairman Elmore led the Pledge of Allegiance.

CITIZENS' TIME

Chairman Snyder welcomed Joe Freeman who was in the audience. Chairman Snyder asked if there were any persons present who would like to address the Board during citizens' time. There being none, Chairman Snyder proceeded with the meeting. Chairman Snyder recognized and welcomed Bucky Sharitz who arrived later in the meeting.

PRESENTATION—RESOLUTION HONORING MR. JOE FREEMAN

Dr. Snyder read and presented the resolution adopted at the last board meeting recognizing and honoring Joe Freeman's years of service to the Joint IDA Board. Mr. Freeman thanked the Board for their support and stated that it had been a pleasure working with them and staff of the Joint IDA.

APPROVAL OF MINUTES—January 22, 2009, meeting

Ms. DiYorio made a motion, seconded by Mr. Patton, to adopt the minutes as presented. The motion passed unanimously.

APPROVAL OF INVOICES

Mr. Pack made a motion, seconded by Mr. Jones, to approve the invoices. With no further discussion, the motion passed unanimously.

Joint IDA of Wythe County

Check Register

For the Period From January 23, 2009 through February 26, 2009

Check #	Date	Payee	Amount
5802	2-26-09	Alan R. Hawthorne	4,278.96
5803	2-26-09	Patrick G. Burton	2,477.16
5804	2-26-09	Virginia M. Goodwin	1,504.08
5805	2-26-09	Appalachian Power	158.65
5806	2-26-09	Anthem Southeast Dental	100.72
5807	2-26-09	Anthem Blue Cross and Blue Shield	1,544.35
5808	2-26-09	Embarq	135.24
5809	2-26-09	First Bank of Virginia	3,193.28
5810	2-26-09	Mellon Trust of New England, NA	850.00
5811	2-26-09	The Mount Rogers Dev Partnership	6,899.75
5812	2-26-09	Principal Life Insurance Co.	152.94
5813	2-26-09	Robert G. Moore	1,100.00
5814	2-26-09	Sprint PCS	81.48
5815	2-26-09	Town of Wytheville	29.50
5816	2-26-09	VA Dept of Taxation	524.06
5817	2-26-09	Bankcard Services	240.81
5818	2-26-09	Wytheville Office Supply	40.68
5819	2-26-09	Xerox	267.86
Total			\$23,579.52

OLD BUSINESS

INDUSTRY APPRECIATION GOLF TOURNAMENT—MAY 14, 2009

Mr. Elmore, Golf Tournament Committee Chairman, gave an update on the meeting held on February 17. Prior to the meeting Mr. Elmore had spoken with various business and industry managers, potential tournament sponsors, and participants regarding this year's event. During his conversations, he found that the current economic situation would likely make it difficult for industries and businesses in the area to support both the Joint IDA and Chamber of Commerce tournaments this year. The committee discussed the fact that the two tournaments have a great deal of overlap among sponsors. During their discussions the committee also thought it feasible to explore the possibility of partnering with the Chamber of Commerce to jointly sponsor one tournament in 2009. This decision would be for 2009 only and not subsequent years.

Ms. Jones informed the Board that she had approached the Chamber of Commerce Board with the suggestion and, as far as they were concerned, they agreed it would be feasible to combine the efforts of both organizations and jointly sponsor one tournament. Mr. Elmore further commented that, if the Board approves this proposal, the tournament committees of the two organizations would combine to make decisions and plan the event. It was also suggested that the date for the tournament remain on May 14 to coincide with Industry Appreciation Week. Mr. Elmore indicated that further details and plans would be shared with the Board as planning progressed.

Chairman Snyder asked the Board if there were any questions regarding the tournament. He also asked if there was a motion to combine the two tournaments. Mr. Patton made a motion, seconded by Mr. Pack, to combine the Joint IDA tournament with the Chamber of Commerce tournament for 2009. With no further discussion, the motion passed unanimously.

UPDATE ON ANNIVERSARY CELEBRATION EVENT COMMITTEE

Patrick Burton gave an update on the Anniversary Celebration Committee meeting held earlier in the day. Of the committee members in attendance, the consensus was to go with a scaled-back event held in conjunction with the Chautauqua Festival. The Board will be informed of further details and changes at the next Board meeting.

AMENDED AND RESTATED SECTION 125 CAFETERIA PLAN

Dr. Hawthorne gave a brief synopsis of IRS regulations regarding Section 125 Cafeteria Health Insurance Plans. He informed the Board that the amended and restated plan distributed to them represented an update for Joint IDA employees. This plan does not have to be submitted to the IRS, but is to be kept on file for future reference and audit purposes.

Chairman Snyder asked the Board if there were any questions regarding the Section 125 Cafeteria Plan, and if there was a motion to adopt the plan as written. Ms. Jones made a motion, seconded by Mr. Elmore, to adopt the plan as written. With no further discussion, the motion passed unanimously.

OTHER

None

NEW BUSINESS

UPDATED SIMPLE IRA PLAN DOCUMENTATION

No discussion needed at this time.

PROPOSED FY 2009-2010 BUDGET

The proposed fiscal year 2009-2010 budget was presented to the Board. Dr. Hawthorne explained that he had reduced the budget by 0.5% over the 2008-2009 budget. Several items including postage and office supplies were decreased to offset the increase in health insurance premiums. Dr. Hawthorne stated that, if the Board adopted the budget as presented, he would forward the information to the jurisdictions for their approval.

Chairman Snyder asked if there were any questions regarding the proposed FY 2009-2010 budget. There being none, Chairman Snyder asked if there was a motion to adopt the budget as presented. Mr. Elmore made a motion, seconded by Mr. Patton, to adopt the budget as presented. With no further discussion, the motion passed unanimously.

UPDATE ON ECONOMIC DEVELOPMENT ITEMS AT GENERAL ASSEMBLY

Dr. Hawthorne gave a brief update on the General Assembly session. He explained how VEDA (Virginia Economic Developers Association) has formed a committee to address issues regarding economic development and the current economic climate. Their primary emphasis will be on renewing economic development to assist with reviving the economy. There could possibly, in the near future, be an opportunity fund available to assist with major job creating projects and new technology. A new legislative structure may also be pursued to address mega projects in Virginia.

Dr. Hawthorne stated that Progress Park continues to be recognized as one of the best sites for industry in Virginia. He anticipates and hopes that, sometime in the near future, there could be a possibility of obtaining funds through the economic stimulus package to assist with further development of the park .

UPDATE ON LONG-RANGE PLANNING ANALYSIS

Dr. Hawthorne gave an informative presentation regarding the future of Wythe County titled: "Wythe Future - A peer over the horizon, 2030." This was a Board status report looking over the horizon 20 years into Wythe County's future.

The presentation gave an idea of future issues regarding workforce supply and demand, a diversified economy, what product is needed, and economic development strategies. The long-term

effect of births, birth rates and major trends/events and how they will impact the future of Wythe County were also addressed.

UPDATE ON WMC ACTIVITIES

Patrick Burton gave an update on the activities of the Wythe Manufacturing Council. Mr. Burton thanked Longwood Industries for sponsoring the well attended and informative meeting held on February 19. During the meeting, several managers shared their experiences in reducing costs during the economic downturn. There was also discussion of inter-generational workforce issues.

Patrick noted that, as a follow-up to the student focus group sessions in the fall, an event was scheduled to be held at Gatorade in March with students from each of the three high schools in the County. The students would have an opportunity to hear from three manufacturing facility managers and take a tour of the Gatorade facility.

QUARTERLY NEWSLETTER

A draft copy of the winter Joint IDA newsletter was given to each Board member. The final version will be completed and distributed by Friday, February 27.

PROJECT UPDATES

Ms.DiYorio made a motion to enter into a closed session as permitted by Section 2.2-3711(a)(5) of the Virginia Freedom of Information Act, Code of Virginia to discuss unannounced projects. The motion was seconded by Mr. Patton, and passed unanimously. Ms. DiYorio made a motion, and Mr. Pack, seconded, to reconvene in an open session. The motion passed unanimously. Ms. DiYorio moved that the Joint Industrial Development Authority of Wythe County, Wytheville, and Rural Retreat certify that, in the closed meeting just concluded, nothing was discussed except the matter (1) specifically identified in the motion to convene in a closed meeting and (2) lawfully permitted to be so discussed under the provisions of the Virginia Freedom of Information Act cited in that motion. The motion was seconded by Mr. Jones, and passed.

CERTIFICATION OF CLOSED SESSION

WHEREAS, the Joint Industrial Development Authority of Wythe County, Wytheville and Rural Retreat has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of the Virginia Freedom of Information Act; and

WHEREAS, Section 2.2-3711 of the Code of Virginia requires a certificate by the Joint Industrial Development Authority of Wythe County, Wytheville and Rural Retreat that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED that the Joint Industrial Development Authority of Wythe County, Wytheville and Rural Retreat, hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the

closed meeting to which this certificate resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Joint Industrial Development Authority of Wythe County, Wytheville and Rural Retreat.

The following roll call vote was required after the motion for certification:

AYES:	William Snyder	Tom Jones
	Dana Pack	Dave Elmore
	Linda DiYorio	Jennifer Jones
	Foy Patton	

NAYS: None

ABSENT DURING MEETING: None

ABSENT DURING VOTE: None

OTHER

None

ADJOURN

There being no other business, Chairman Snyder adjourned the meeting at 5:10 p.m.

William F. Snyder, Chairman

Attest:

Virginia M. Goodwin, Secretary